



The London Carers' Centres Consortium
(A company limited by guarantee and not having a share capital)

UNAUDITED INCOME AND EXPENDITURE ACCOUNT

AND BALANCE SHEET

FOR THE PERIOD ENDED

31st March 2014

The London Carers' Centres Consortium

Report and Financial Accounts for the period ended 31 March 2014

Reference and administration details:

Registered charity number 1143811
Company registration number 07658903

Management Committee

The Management Committee are the directors of the charitable company (the charity) and its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees serving during the period were as follows:

Lynne Powrie, (CEO of Carers Bromley)	Chair
Diana Jones, (CEO of Carers Lewisham)	Trustee & Company Secretary
Mike Coker (CEO of Harrow Carers)	Hon Treasurer
Verinder Mander (CEO of Southwark Carers)	
Gill Struthers (Trustee of Barner Carers)	
Eglionna Treanor (CEO of Wandsworth Carers)	

Registered office 14 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8 HD

Bankers CAF Bank
Charities Aid Foundation
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4TA

The London Carers' Centres Consortium Report and Financial Accounts for the period ended 31 March 2014

Trustees' Report for the period ended 31 March 2014

Structure, Governance and Management

Governing document

The London Carers' Centres Consortium is a company limited by guarantee, governed by its Memorandum & Articles of Association dated 1st June 2011. It is a charity registered with the Charity Commission. The members are carers centre organisations based in London which are all affiliated to the Carers Trust. The trustees' limit of liability in the event of the company being wound up is £1.

Appointment of management Committee

The charity is governed by a Management Committee consisting of volunteer trustees who are elected by the membership from its member organisations. All have experience of delivering support for carers across London and many are or have been carers themselves. The Management Committee meets approximately every 6 weeks to review finances and performance and to plan ahead. Trustees serve for a maximum period of 3 years but may stand for re-election if retiring by rotation.

Membership is also governed by a Memorandum of Understanding (MoU) dated 9th December 2011 which sets out the way in which the members will collaborate and work with and through the Consortium for their common objects.

Achievements and Performance

Our Mission

To improve the consistency and access to advice, information, care and support for carers in Greater London.

Our Organisational Objectives

Our mission will be achieved through: -

- 1) Improving health and social care support services for carers through increased collaborative working between Carers' Centres, commissioners, local authorities and the NHS
- 2) Developing the capacity of London Carers' Centres Consortium (NOVUS) to support member centres through facilitation, coordination, research and the development of collaborative opportunities
- 3) Secure contracts and develop innovative collaborative working arrangements for 19 London Carers' Centres
- 4) Developing a regional strategic business model for carers' support
- 5) Developing income generation activities that can support provision for carers in London

Historically, a small executive was formed to develop the consortium. In order to develop the consortium a mapping exercise was carried out. As a result of this mapping a Partnership and Collaboration Toolkit was created. This toolkit has proved to be a valuable resource as the consortium has been able to sell it to Carers Trust.

Further work was carried out in developing bids for developing Novus as a carers infrastructure organisation. A number of bids were made to the Innovation Excellence and Strategic Development Fund 2012-2013 and 2013-14. However, these bids were unsuccessful. Nevertheless, the work done on this is still valid and should be useful in contributing towards future work including fundraising as this stream of funding may be available again in future years.

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Trustees' Report for the period ended 31 March 2014 continued

We have also negotiated for two consecutive years an excellent deal for consortium members to subscribe to Grantfinder, a piece of fundraising software which individually would normally cost in excess of £4,452 has been made accessible at £318 per centre. This benefit was only possible due to the structure of the consortium.

The Board has developed an Operational Plan up to March 2015 with a view to securing additional funding to develop the consortium. This has been valuable for determining future activity and has been used to look at other fundraising ideas. The trustees have met to develop ideas for social enterprise opportunities.

The Consortium now has a Board of Trustees, with a Chairman, an Honorary Treasurer and a Company Secretary. The Board meets every 4-8 weeks and has a code of conduct.

The charity has no paid staff and no property. It has relied on the goodwill and voluntary efforts of the dedicated committee members for all its operations during the year. The committee members are all either CEO's or trustees of member centres and have a great deal of experience and expertise in developing and sustaining carers services across London over many years.

Risk assessment

The Board have carried out a risk assessment and have highlighted the economic climate and increasing funding cuts for members, including the closure of some centres as significant. The Board have also identified the political climate as a concern, especially the decreasing focus on funding for infrastructure organisations, has meant that Novus during this period was not able to secure additional resources for developing itself. The Board has also noted the dwindling financial resources of Novus. However, the Board remain positive that we will be in a position to secure funding and develop social enterprise models in the next financial year.

Reserves policy

The trustees have considered the needs of the charity to hold reserve funding. Whilst current funding is limited and the net balance of funds is below £10,000, the trustees consider that for the time being a small reserve of up to £2,500 is sufficient to allow for contingencies and unforeseen operational costs. In the future, if staff are employed and property is acquired this policy will be reviewed and adjusted to reflect the increased risk and need for a higher level of reserves.

Financial review

No income other than interest has been generated during this period. Expenditure on purchasing Grantfinder was reimbursed by subscribing carers' centres.

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Trustees' Report for the period ended 31 March 2014 continued

Acknowledgments

The trustees would like to express their thanks for the support provided by the Carers Trust (formerly Princes royal Trust for Carers) and the contributions of volunteers to establish the charity and achieve the outcomes mentioned above.

The future

The Board have been looking at social enterprise models and also projects that could be scaled within the geographical area covered by Novus. The board have also examined in detail possible tenders that they could apply for. The Board have been successful in securing a homeshare project that has been named Novus-Homeshare. This is potentially a project that will generate revenue for NOVUS and will allow us to develop further income generating projects.

Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year that show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures being disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention of fraud and other irregularities.

**The London Carers' Centres Consortium
Report and Financial Accounts for the period ended 31 March 2014**

**Accountants' Report to the Board of Directors on the
Unaudited Income and Expenditure Account and Balance
Sheet of
The London Carers' Centres Consortium**

In accordance with the terms of our engagement, we have compiled and examined the Income and Expenditure Account and Balance Sheet ('the accounts') of The London Carers' Centres Consortium for the period ended 31 March 2014 from the accounting records and information and explanations you have given to us.

Our examination includes a review of the accounting records kept by the charitable company and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as Directors concerning any such matters. The procedures performed do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

In connection with our examination:

- The Income and Expenditure Account and Balance Sheet are in agreement with the underlying accounting records.
- No matter has come to our attention to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Wilson
David Wilson Consultants
52 Fairfield Road
Uxbridge UB8 1AL

Signature

Date

**The London Carers' Centres Consortium
Report and Financial Accounts for the period ended 31 March 2014**

**INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31st March 2014**

	Period to 31 March 2014 £	Year to 30 June 2013 £
Income:		
Subscriptions	4,456	4,326
Interest	3	10
Total Income	4,459	4,336
 Expenditure:		
Consultancy	-	4,545
Grantfinder Internet Licence	4,456	4,326
Bank Charges	-	60
Public Liability Insurance	-	151
Sundries	-	13
Total Expenditure	4,456	9,095
 Net Surplus/(Deficit) for the Period	£3	£(4,759)

Director

The London Carers' Centres Consortium
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BALANCE SHEET
as at 31st MARCH 2014

	2014	2013
	£	£
Current assets		
Cash at bank and in hand	4,097	4,094
Creditors		
Amounts falling due within one year	-	-
	<hr/>	<hr/>
Net current assets	<u>£4,097</u>	<u>£4,094</u>
Reserves		
Income and Expenditure Accounts	<u>£4,097</u>	<u>£4,094</u>

Director

Date